

Media Coverage

Publication	Date	Edition	Link	Headline
Apn news	18 Feb 20222	Online	https://www.apnnews.com/73-of-india-inc-strongly-believe-the-new-covid-19-variant-wont-adversely-affect-hiring-trends-across-sectors-says-a-report-by-genius-consultants-ltd/	73% of India Inc strongly believe the new Covid-19 variant won't adversely affect hiring trends across sectors, says a report by Genius Consultants Ltd.



The screenshot shows the APN NEWS website header with a search bar and navigation menu. The main article is titled "73% of India Inc strongly believe the new Covid-19 variant won't adversely affect hiring trends across sectors, says a report by Genius Consultants Ltd." and is categorized under "GENERAL". The article text discusses a survey by Genius Consultants Ltd. regarding hiring trends in the face of the new Covid-19 variant.

As the cases of omicron continue to decline across the country, the imperative question remains would hiring trends witness any drastic changes. Genius Consultants Ltd, one of India's leading Human Resource solutions organization, conducted a survey to further analyze the India Inc's opinion on the same.

According to the survey, 73% respondents strongly believe that the new wave wouldn't have an adverse impact on the hiring trends across sectors while the other 27% are not sure if the hiring trends may see a dip or a rise in the near future. It is important to note that hiring trends have progressively been stable after falling drastically as the aftermath of the second wave.

The survey further revealed that over 69% respondents are not anticipating rise in job insecurity with the advent of the new variant. The remaining fear that state-imposed restrictions and lockdowns could again halt businesses and possibly could result in salary cuts and layoffs. When asked respondents if they feared that the new variant could be more detrimental, over 71% likely believed it wouldn't as hospitalization have been low, symptoms have been less severe and data reflecting high recovery rate have been encouraging.

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