

Media Coverage

Publication	Date	Edition	Link	Headline
Net Breaking News	18 Sep 2021	Online	https://netbreakingnews.com/most-indian-cos-believe-msme-revival-can-boost-rural-employment/	Most Indian companies believe revival of MSME sector can boost rural employment: Report – Times of India



MUMBAI: A majority of Indian companies (57 per cent) believe there is a need to revive the micro, small and medium enterprises (MSMEs) sector, which has been hit due to the Covid-19 pandemic, in order to boost rural employment, according to a report.

According to the report by Genius Consultants, titled the 'Sudden Rise of Rural Unemployment', the country's economy was adversely affected by the pandemic and almost all sectors and industries were impacted, especially the MSME sector that faced a huge set-back.

The report, which is based on a survey, said most of the respondents believed that the reason behind the high unemployment rate is the lack of employment opportunities available in the areas concerned.

The survey is covered 1,100 business leaders between August 1 and September 10. They include those in sectors such as banking and finance, construction and engineering, education/ teaching/ training, FMCG, hospitality, HR solutions, IT, ITeS, and business processing outsourcing, logistics, and manufacturing, among others.

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