

Media Coverage

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Samayam	14 April 2021	Online	https://tamil.samayam.com/business/business-news/can-we-expect-salary-increments-in-2021-despite-corona-situation/articleshow/82064114.cms	Will there be a pay rise this year?

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Will there be a pay rise this year?

Seenthil Kumar | Samayam Tamil | Updated: 14 Apr 2021, 02:57:00 PM

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One study suggests that companies are willing to offer pay rises, despite corona vulnerabilities.



At the beginning of last year, most companies suspended pay rises due to the corona virus. Not only this, the salaries of many were reduced due to the financial crisis . Many were fired. Jobs and salaries have returned to normal this year as the corona drug comes into use and returns to normal. This year The increment that gets in the position of waiting staff and enjoyable way, companies are willing to offer pay rises, according to the study.

A study by Genius Consultancy, a job search and hiring company, has revealed that employees will receive a pay rise in 2021. The companies participating in the study said that despite the second wave of corona, there is no problem in offering pay rises as the market situation is better. Fifty-nine percent of companies said they would receive a pay rise after raising the company's entire workforce.

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The survey, conducted online in February and March, involved about 1,200 companies from a variety of sectors. Companies in construction, engineering, financial services, banking, education, hospitality, human resource development, information technology, logistics, manufacturing, media, pharmaceuticals, oil and gas, electricity, energy, real estate, retail, automobile, telecommunications The study expressed optimism about the pay rise.

Most companies have said they will offer a pay rise of 5 to 10 percent. But 20 percent of companies say their employees will receive a pay rise of less than 5 percent.

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