

### Media Coverage

Publication	Date	Edition	Link	Headline
Ravi prabhat	14 April 2021	Online	<a href="https://raviprabhat.com/2021/04/14/59-firms-intend-to-give-salary-increments-in-2021-despite-covid-19-pandemic-woes-survey/">https://raviprabhat.com/2021/04/14/59-firms-intend-to-give-salary-increments-in-2021-despite-covid-19-pandemic-woes-survey/</a>	59% corporations intend to offer wage increments in 2021 in spite of COVID-19 pandemic woes: Survey



Mumbai: As the economic system strikes to a restoration trail after a pointy decline remaining 12 months amid the pandemic, a learn about has proven that 59 according to cent of businesses in India are intending to offer wage increments to their workers in 2021.

According to staffing corporate Genius Consultants '10th Hiring, Attrition and Compensation Trend 2021-22', with this spectacular expansion price, the marketplace is anticipated to be solid, and the corporations may even relook at their industry continuity technique together with strengthening the personnel.

This 12 months, the increment state of affairs turns out "welcoming with 59 per cent of companies saying that increment is on the cards, which will range between 5-10 per cent whereas 20 per cent thinks increment will be less than 5 per cent and around 21 per cent thinks that there will be no pay rise in 2021 too", as according to the learn about.

The learn about used to be carried out on-line amongst 1,200 corporations all through February and March throughout sectors together with banking and finance, development and engineering, training/instructing/coaching, FMCG, hospitality, HR

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answers, IT,ITES and BPO, logistics, production, media, oil and fuel, pharma and clinical, energy and effort, actual property, retail, telecom, auto and ancillary.

The national learn about additional printed that round 43 according to cent of the contributors have mentioned there are openings for brand new recruitments whilst 41 according to cent have indicated in opposition to substitute hiring.

However, 11 according to cent of the respondents mentioned there's no hope of clean hiring, it famous.

The learn about discovered that the southern marketplace will lead in the case of new process alternatives with 37 according to cent hiring, adopted through the western zone with 33 according to cent.

It projected that the corporations are re-evaluating in strengthening their personnel with 21 according to cent announcing that they're making plans to extend the group energy through greater than 15 according to cent and on different hand round 26 according to cent mentioned they are going to upload 10-15 according to cent new workers to the group.

However, 30 according to cent of respondents have mentioned worker energy will building up through 10 according to cent adopted through 23 according to cent announcing there might be no hiring.

In phrases of manpower downsizing, best 4 according to cent of respondents mentioned lay-offs are at the playing cards in 2021.

The learn about additional issues that junior ranges are extra inclined than center and senior control folks and the western zone will see the best attrition this 12 months.

While maximum firms have embraced the new operating fashion of work at home, faraway operating or hybrid operating taste, there may be all the time a query that arises about worker's productiveness, the learn about famous.

Addressing that, 33 according to cent respondents mentioned in the case of productiveness or dedication there's no exchange whilst adapting to a brand new taste of operating.