

Media Coverage

Publication	Date	Edition	Link	Headline
Newsunique	13 April 2021	Online	https://www.newsunique.in/2021/04/salary-increments-and-coronavirus-59-percent-of-india-companies-intend-to-give-salary-increments-in-2021-your-salary-may-increase-by-10-this-year-freshers-will-get-maximum-job-opportunities/	Excellent news for a job employee! Wage might enhance as much as 10%, freshers will get an opportunity



There is news of relief for the employed people amid the second wave of Corona. This time your salary may increase. A survey by staffing company Genius Consultants stated that companies are in the mood to give increments. It can be up to 5–10%.

More than half of companies are in the mood for increment. The survey of Genius Consultants covered 1200 companies across the country. Out of this, 59% of the companies said that they are in the mood to increase the salary of the employees. 20% said that we will increase the salary but it will be less than 5%. While 21% of the companies will not increase 2021 salary.

New job opportunities will open for fresher

43% of the companies surveyed said they would hire freshers. At the same time, 41% of the companies plan to hire replacement employees. 11% of companies are not in a position to hire this time. Another special thing has come out that South India based companies will be at the forefront of the new hiring, which includes cities like Bengaluru, Chennai. After this, companies in cities like Western India i.e. Mumbai will give jobs.

The survey company, Genius Consultants, said that 2021 is promising in terms of hiring. The situation in Indian companies is improving rapidly, which worsened last year due to the epidemic. Companies are offering salary packages according to market demand.

Second wave of Corona raises concern. On the other hand, with the rising Corona transition, the country is moving towards lockdown once again. If vigorously increases in the same way, then economic activities will be adversely affected. In such a situation, there is a possibility of heavy layoffs in jobs once again. Talking about unemployment in the country, it has reached 8.6% in the week ended 11 April. Whereas the unemployment rate stood at 6.7% two weeks ago.

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