

Media Coverage

Publication	Date	Edition	Link	Headline
Daily pioneer	13 April 2021	Online	https://www.dailypioneer.com/2021/business/as-eco-recovers--59--firms-in-india-plan-salary-hike--survey.html	As eco recovers, 59% firms in India plan salary hike: Survey

the pioneer
Wednesday, 14 April 2021

FLY MORE. SAVE MORE. WITH MAHARAJAH e-SUPERSAVER

HOME DELHI INDIA BUSINESS WORLD SPORTS OPINION ANALYSIS STATE EDITIONS E-PAPER ARCHIVES PIO

FEATURES Vivacity Health Travel Show Time Backpack Special Avenues AGENDA - THE SU

HOME > BUSINESS

Be a 'VIP' merchant.
Enjoy advantages from our many partnerships and integrations. SIGN UP

As eco recovers, 59% firms in India plan salary hike: Survey
Wednesday, 14 April 2021 | PTI | Mumbai

SHARE

As the economy moves to a recovery path after a sharp decline last year amid the pandemic, a study has shown that 59% of companies in India are intending to give salary increments to their employees in 2021. According to staffing company Genius Consultants '10th Hiring, Attrition and Compensation Trend 2021-22', with this impressive growth rate, the market is expected to be stable, and the companies will also relook at their business continuity strategy along with strengthening the workforce.

This year, the increment scenario seems "welcoming with 59% of companies saying that increment is on the cards, which will range between 5-10 per cent whereas 20% thinks increment will be less than 5% and around %thinks that there will be no pay rise in 2021 too", as per the study.

As the economy moves to a recovery path after a sharp decline last year amid the pandemic, a study has shown that 59% of companies in India are intending to give salary increments to their employees in 2021. According to staffing company Genius Consultants '10th Hiring, Attrition and Compensation Trend 2021-22', with this impressive growth rate, the market is expected to be stable, and the companies will also relook at their business continuity strategy along with strengthening the workforce.

This year, the increment scenario seems "welcoming with 59% of companies saying that increment is on the cards, which will range between 5-10 per cent whereas 20% thinks increment will be less than 5% and around %thinks that there will be no pay rise in 2021 too", as per the study.

To read more click on the link