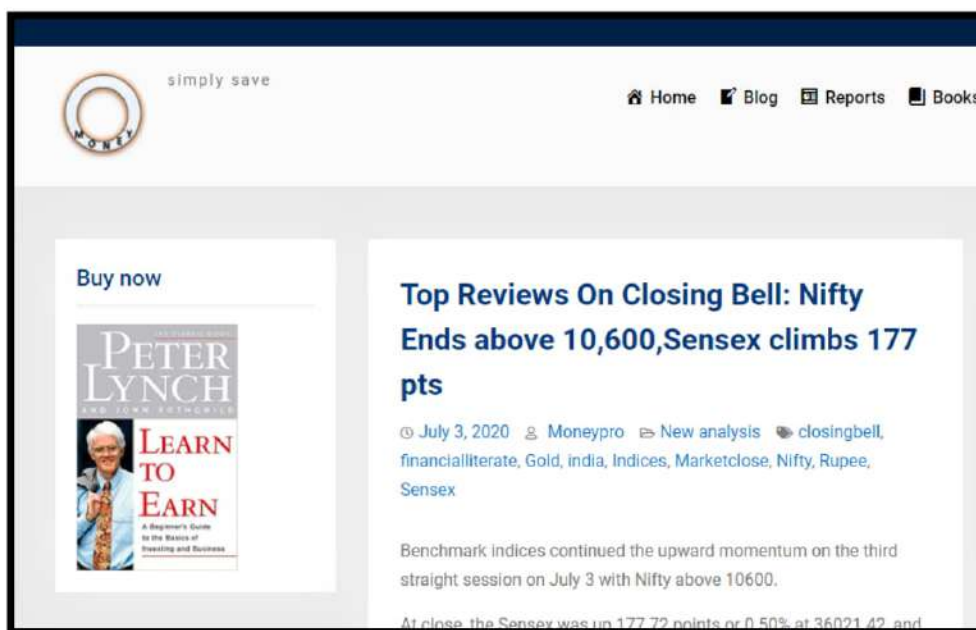


Media Coverage

Publication	Date	Edition	Link	Headline
Moneypros	3 July 2020	Online	https://moneypros.in/closing-bell-10600/	Top Reviews On Closing Bell: Nifty Ends above 10,600, Sensex climbs 177 pts



Benchmark indices continued the upward momentum on the third straight session on July 3 with Nifty above 10600.

At close, the Sensex was up 177.72 points or 0.50% at 36021.42, and the Nifty was up 55.70 points or 0.53% at 10607.40

Source: Moneycontrol

Bharti Airtel, Eicher Motors, Adani Ports, Hero MotoCorp and TCS were among major gainers on the Nifty

JSW Steel, Tata Steel, IndusInd Bank, HDFC Bank and Zee Entertainment were among major losers on the Nifty

Except bank and metal other sectoral indices ended in the green. BSE Midcap and Smallcap indices ended higher

Globally the US monthly employment report and domestically the PMI survey, seemed to indicate that the worst of the lockdown economic impact is over.

However, any extension or resetting of lockdown measures, due to increasing infections, could negate the gains. Progress of a vaccine trial also added to the optimism.

In Spite of improving economic data, markets are still largely moving on hope rather than on any real change in the ground realities.

It was a good week for global equities as concerns over reports of a resurgence in Covid-19 infections in the US were offset by improving macroeconomic data points as reflected by the strong non-farm payrolls data in the US.

Even economic data from China has shown continued strength.

On the economy front, total GST collection was at Rs 909 billion for May, Rs 620 billion for April and Rs 323 billion for March

RP Yadav, CMD, Genius Consultants says The proposed partnership between Indian railway and private players through privatization of around 151 passenger trains is indeed a welcome move.

However, the number should have been on a higher side as around 13000 such trains are being run by the Indian Railways regularly.

Nevertheless, this is a good initiative, considering the fact that the Indian Railways is the largest employer in India, employing about 1.6 million people, and this step would contribute to increase this number, even further.

Once it's implemented, I am certain that our railways will be able to deliver the same kind of facilities, cleanliness, speed and efficiency, which are being displayed by our airlines and along with the safety & security, fares, being governed by the railway board.

This development gives a positive outlook for the market amidst the pandemic and I think, all of us are going to benefit from this partnership

Defence stocks are under the radar as India on July 2 approved the purchase of 33 Russian fighter jets and upgrades to 59 war planes at a cost of ₹18,148 crore amid rising tensions with China