

Media Coverage

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Daily Mail	26 Aug 2020	Online	https://www.dailymailindia.com	Salary Cuts & Layoffs!
India	Secretaria Securitaria de Companya de Comp	55-0-000 AND 472-05-02	/salary-cuts-layoffs-survey-	Survey Shows
			shows-coronavirus-lockdown-	Coronavirus
			severely-impacted-work-life-	Lockdown Severely
			balance-of-people/	Impacted Work-Life
				Balance Of People



New Delhi: As India continues to reel under the Coronavirus pandemic, a new survey reveals that the lockdown imposed to contain the virus has drastically affected work-life balance of several people owing to salary cuts and layoff. The survey conducted by online by human resource solutions provider Genius Consultants during April-June, stated that nearly 50 per cent of respondents believe that coronavirus-related lockdown has affected their work-life balance. ALSO READ | JEE Exams 2020: NTA Releases Fresh Guidelines For Students; Here's All You Need To Know

As many as 48.90 per cent of people surveyed believe that the lockdown has affected their balance between personal and professional lives.

The survey found that 28.64 per cent people felt that the reduction in manpower has led to an increase in work pressure thus impacting the overall work life balance. About 32.9 per cent employees interviewed have opined that they are not satisfied with the work in the lockdown, with 20.33 per cent stating that work life balance needs improvement.



The survey of more than 1,500 people working in sectors, including banking and finance, construction and engineering.

The survey also stated that 48.51 per cent people felt that the current work from home schedule does not allow them to spend adequate time with friends and family.

Meanwhile, as for the current job market, the survey revealed that the e-commerce sector will witness an employability boom in the next two quarters followed by IT and Service Sector, FMCG, Retail and BFSI.

However, the growth in the job market will depend on the economic condition of the country and the main demand will be restricted to certain sectors, it added.

About 42.60 per cent of respondents said one of the major difficulties they have been facing while searching for a job in this scenario is compromising on the current pay scale. The survey found that 39.72 per cent felt that lack of opportunities was another challenge while 17.68 per cent felt relocation was an issue.

Meanwhile with 60,975 fresh Coronavirus infections in 24 hours, India's tally mounted to 31,67,323 on Tuesday, while the toll climbed to 58,390 with 848 more fatalities.

Recoveries have crossed the 24-lakh mark and surged to 24,04,585 with 66,550 more people recuperating in the past 24 hours, taking the recovery rate to 75.91 per cent.