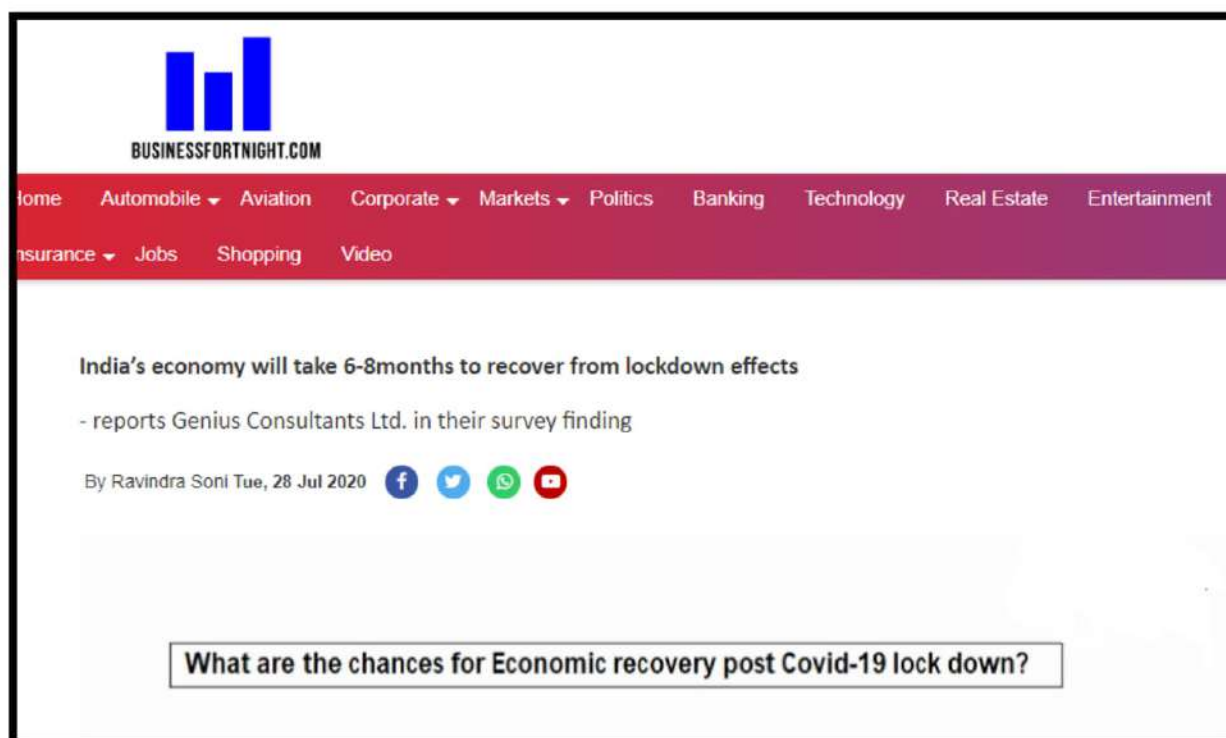


### Media Coverage

Publication	Date	Edition	Link	Headline
BusinessFortNight	28 July 2020	Online	<a href="https://businessfortnight.com/markets/indias-economy-will-take-68months-to-recover-from-lockdown/c80321-w3058-cid1087864-s11903.htm">https://businessfortnight.com/markets/indias-economy-will-take-68months-to-recover-from-lockdown/c80321-w3058-cid1087864-s11903.htm</a>	India's Economy Will Take 6-8months To Recover From Lockdown Effects



The screenshot shows the BusinessFortNight.com website. At the top, there is a navigation menu with categories: Home, Automobile, Aviation, Corporate, Markets, Politics, Banking, Technology, Real Estate, Entertainment, Insurance, Jobs, Shopping, and Video. The main content area features the article title "India's economy will take 6-8months to recover from lockdown effects" and a sub-headline "- reports Genius Consultants Ltd. in their survey finding". The author is listed as "By Ravindra Soni Tue, 28 Jul 2020" with social media icons for Facebook, Twitter, WhatsApp, and YouTube. At the bottom of the article, there is a highlighted text box containing the question: "What are the chances for Economic recovery post Covid-19 lock down?"

July 2020: Genius Consultants Ltd., one of India's leading staffing companies has recently conducted a survey featuring the employees of India Inc., to get an idea about the opinion of the people who have resumed going back to offices or have been planning to attend the same, in the upcoming unlock phases amidst this pandemic. This survey has included the holistic views of its participants on topics like the economic outlook of the country, flexibility of work schedules, apprehensions (if any) of attending workplaces, etc.

According to the data collected by the survey, more than 50% of people think that the economy will take about 6-8 months in recovering from the effects of the lockdown.

About half of the total participants were of the opinion that a specific budget for Covid-19 can help drive the economy towards a speedy recovery, as opposed to other steps like special allowances, tax cuts for industries/corporates and inclusion of better investment packages, by the government. A large share of 55% believed that the prevalence of a phased lockdown in the country will depend upon the Covid situation. However, about 14% of the participants have considered the lockdown to be an unavoidable action.

It revealed that 50% of respondents are excited to return to their workplace, while about 22% believes that work from home is a superior option, with the rest either being worried about their safety or wanting to delay going back to offices, by a few more days. Majority of the employees who were a part of the survey, acknowledged that their companies have been very supportive amidst the new working conditions, with only 11% having an opposite view. In the current situation, where many industries have gone for salary cuts and layoffs, majority of the employees considered salary cuts, no paid leaves and reduction in allowances to be lesser adverse than layoffs. About 44% employees prefer flexibility in work schedules with only 24% opting for the conventional rigid work timings.

"We believe that this kind of surveys can be very beneficial in knowing the perception of people about the current and future state of economy as well as the impact of the general working conditions. Such data can help employers assess the convenience of their employees and can help them make more informed choices, going forward." said Mr. R P Yadav, CMD, Genius Consultants Ltd.