

Positive outlook prevails on hiring

RITWIK MUKHERJEE
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Unlike its first term, the Modi 2.0 government may bring in some cheers in hiring scenario — at least in permanent and flexi staffing, albeit with a rider. The rider is that organizations will focus more on replacement hiring, which will be higher than new recruitments, that provides opportunities for the freshers.

At least that's what the 26-year old Genius Consultants Ltd, one of the leading staffing companies of India with 15 branches across 14 cities including Kolkata, Delhi, Mumbai, Chennai, Bangalore and Hyderabad, among others, indicated. The 8th 'Hiring, Attrition & Compensation Trend (2019-20)' survey by Genius Consultants, indicated that 58 per cent of employers have a positive outlook on hiring. While only 10 per cent of employers said layoffs are on the cards, only a few have a negative outlook or a 'No Hiring' outlook for 2019-20. Interestingly according to the survey the Northern zone will provide more opportunities for job seekers followed by the others.

"According to our unique annual survey, the overall industry sentiments showcase a positive outlook of the market. The hiring scenario looks encouraging with negligible staff reduction and no hiring policy of the companies. Nonetheless, it is very important for the employers to think of newer employee benefit policies, and training sessions to update the existing workforce with the market trends," said R P Yadav, CMD, Genius Consultants.

